

TE ATATU PENINSULA BUSINESS ASSOCIATION INC

**TREASURER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

Dear Members,

I present to you the Financial Statements for the Year Ended 30 June 2025.

Auditor's Report

The Auditor's Report is attached on pages 9 to 11.

The Auditors have advised that no adjustments have been required.

Financial Position

The financial position remains strong.

	2025	2024	2023
Funds on Hand	\$61,925	\$19,045	\$22,740
Less Receipts in Advance	-\$37,150	-	-\$2,000
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	\$24,775	\$19,045	\$20,740
Retained Earnings	\$43,137	\$43,766	\$44,749
Percentage to Total Expenses	29.65%	34.03%	35.96%

* We have confirmed with the committee a range of 25% to 50% is preferred given a large portion of income is fixed. This is to fund assets held and provide for future expenses such as Town Planning and other costs not on an annual basis.

Financial Performance

	2025	2024	2023
Total Income	\$149,309	\$132,724	\$125,186
Total Expenses	-\$145,496	\$128,604	\$124,438
Depreciation	-\$4,442	\$5,103	\$5,770
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Net Surplus (Deficit) (Resolution 7 - Treasurer's Report)	(\$629)	(\$983)	(\$5,022)

Forecast Profit and Loss – Final for the Year Ending 30 June 2026

We attach a finalised Forecast Profit and Loss for 2026 for approval.

This shows a surplus of \$1,788

The forecast includes a BID targeted rate amount of \$126,000 noting there will be an increase to the BID targeted rate for 2026/2027 financial year.

(Resolution 8 Budget 2025 – 2026 Final for AGM)

Forecast Profit and Loss – Indicative for the Year Ending 30 June 2027

We attach a draft of the 2027 indicative budget for next year. It shows a deficit of \$7,212

Note this includes a BID targeted rate grant of \$138,000 including an increase of \$12,000.

(Resolution 9 – Budget 2026 - 2027 Indicative)

Overall

Overall, the year shows a solid financial position to continue the association objectives.

PETER HOHEPA
TREASURER
19 September 2025