



Performance Report

Te Atatū Peninsula Business Association Incorporated
For the year ended 30 June 2026

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Entity Information

Te Atatū Peninsula Business Association Incorporated For the year ended 30 June 2026

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Te Atatū Peninsula Business Association Incorporated (TAPBA)

Entity Type and Legal Basis

Incorporated Society

Registration

Incorporation Number:	1943189
NZBN	9429043176380
Date of Incorporation	14 May 2007
Date of Registration	28 November 2025
Incorporated Societies Act 2022	

Entity's Purpose or Mission

The Te Atatū Peninsula Business Association (TAPBA) exists to support and promote a vibrant, prosperous and sustainable Te Atatū Peninsula town centre and Business Improvement District (BID). TAPBA advocates for the interests of local businesses, encourages economic development and works in partnership with Auckland Council, community organisations and other stakeholders to enhance the Peninsula as a place to live, work, visit and invest.

The Association undertakes projects and initiatives that support local business growth, improve the town centre environment, promote community engagement and advocate for infrastructure, transport, safety and planning outcomes that benefit both businesses and residents.

Entity Structure

Incorporated Society run by an Executive Committee who meet monthly and appoint a BID manager for the day to day operations.

Entity's Governance Arrangements

The Association is governed by an Executive Committee which controls and manages the affairs of the Association. The committee is responsible for overseeing the BID Manager, who carries out the affairs of the BID programme on behalf of the Association, which includes identifying strategic opportunities, establishing a programme of activities, projects and priorities to further the BID Programme and performance measures.

Main Sources of Entity's Cash and Resources

Auckland Council Business Improvement District (BID) Separate Rate Grant

Other Entities Controlled by the Entity

No entities are under the control of Te Atatu Business Association Incorporated.

Entity's Reliance on Volunteers and Donated Goods or Services

TAPBA's Executive Committee, which is required as per the BID Policy and the TAPBA Constitution, is made up of volunteers who meet once per month and also give input online throughout the month.

Physical Address

Kaumatua Brick House
580 Te Atatu Road
Te Atatu Peninsula

Postal Address

PO Box 45325
Te Atatu Peninsula
Auckland 0651

Independent Auditor

Blackmore, Virtue and Owens
Level 2, 18 Broadway
Newmarket

Bank

ASB Bank Limited

Chartered Accountants

Hohepa Chartered Accountants Limited
42 Spinnaker Drive
Te Atatu Peninsula
Auckland 0610

Approval of Financial Report

Te Atatū Peninsula Business Association Incorporated For the year ended 30 June 2026

The Governing body is pleased to present the approved financial report including the historical financial statements of
Te Atatū Peninsula Business Association Incorporated for year ended 30 June 2026.

APPROVED



Tim O'Shea
Chairperson

Date 8 September 2026



Michelle Nuttall
Committee Member

Date 8 September 2026



Peter Hohepa
Treasurer

Date 8 September 2026

Statement of Service Performance

Te Atatū Peninsula Business Association Incorporated For the year ended 30 June 2026

'What did we do?', 'When did we do it?'

The purpose of Te Atatū Peninsula Business Association Incorporated (TAPBA) is the promotion and development of Te Atatū's retail and commercial businesses. TAPBA is an Auckland Business Improvement District (BID).

The purpose and goals of the Association are thus aligned with the objectives of Auckland Council's BID Programme for economic development and betterment of the defined area.

TAPBA successfully advocates, collaborates and plans, to mitigate challenges around congestion, infrastructure and town centre design;

TAPBA takes a comprehensive approach to discourage and prevent crime, ensuring a sense of safety and well-being for customers, residents and visitors;

TAPBA initiates activities, projects and events, and collaborates with others. Enjoyment of the Peninsula's natural attraction is promoted.

Description and Quantification of the Entity's Activities

Te Atatū Peninsula Business Association (TAPBA) works to promote, support and advocate for the Te Atatū Peninsula business community and town centre. Activities are focused on business support, economic development, advocacy, communications, community engagement, and collaboration with local agencies and stakeholders.

During the 2025/26 financial year, TAPBA undertook the following activities:

Business Communication and Promotion

- Produced and distributed three editions of Views on T.A.P. community magazine, delivering local news, business promotion, project updates and community information to approximately 10,000 households per edition.
- Distributed regular electronic newsletters to members and stakeholders.
- Maintained and updated the TAPBA website and social media platforms.
- Delivered billboard advertising campaigns promoting the town centre and local initiatives.
- Coordinated a Summer Promotion campaign encouraging support for local businesses.

Business Support and Advocacy

- Represented local business interests through regular engagement with Auckland Council, Auckland Transport, NZTA/Waka Kotahi, Watercare, Kāinga Ora, Henderson-Massey Local Board and elected representatives.
- Prepared and submitted formal submissions on Auckland Council's Plan Change 120 and Annual Plan 2026/27.
- Participated in Auckland Transport's Te Atatū Peninsula Parking Review process.
- Advocated on issues affecting the town centre, including transport, parking, trees, telecommunications infrastructure, town centre amenity and economic impacts arising from the supermarket closure.

Community and Stakeholder Engagement

- Convened and facilitated three Community Planning Meetings involving government agencies, infrastructure providers, elected representatives and community organisations.
- Supported and promoted local community projects and initiatives.
- Progressed development of a New Residents Welcome initiative.
- Commenced development of a Te Atatū Peninsula Art and History Trail.

Events and Activations

- Delivered a programme of five Car Boot and Farmers Markets in partnership with Te Atatū RSA.
- Hosted an Emergency Readiness business event in partnership with Auckland Emergency Management.
- Investigated opportunities for future town centre activations and community events.

Town Centre Development

- Completed Stage One of the Te Atatū Peninsula Masterplan project.
- Began planning and fundraising preparations for Stage Two of the Masterplan.

- Supported initiatives aimed at improving the attractiveness, functionality and economic resilience of the town centre.
- Erection and removal of the Town Centre Christmas Tree.
- Sponsorship of the Christmas Parade.
- Coordinated installation and removal of Christmas decorations throughout the town centre.

Safety and Environmental Initiatives

- Worked with Police, Community Patrol, Auckland Council and local businesses on safety-related matters.
- Assisted with issues relating to illegal dumping, graffiti removal and public amenity.
- Supported the town centre CCTV infrastructure.

Governance and Organisational Development

- Completed all required BID Policy reporting and compliance obligations.
- Undertook lease renewal and insurance renewal processes.
- Commenced development of organisational policies relating to emerging technologies, including artificial intelligence.

Through these activities TAPBA continued to advocate for local businesses, strengthen community connections, support economic development, and contribute to making Te Atatū Peninsula a vibrant place to live, work and visit.

Statement of Financial Performance

Te Atatū Peninsula Business Association Incorporated For the year ended 30 June 2026

'How was it funded?' and 'What did it cost?'

	NOTES	2026	2025
Revenue			
General grants	1	127,786	129,350
Membership fees and subscriptions	1	700	997
Revenue from commercial activities	1	14,025	17,843
Interest, dividends and other investment revenue	1	82	676
Other revenue	1	679	443
Total Revenue		143,272	149,309
Expenses			
Contractors remuneration and other related expenses	2	72,000	72,288
Member service and activities	2	30,827	37,293
Expenses related to commercial activities	2	27,950	31,948
Grants and donations made	2	1,200	1,200
Other expenses	2	10,363	7,209
Total Expenses		142,341	149,938
Surplus/(Deficit) for the Year		931	(629)

This statement should be read in conjunction with the notes to the performance report and the Independent Auditor's Report.



Statement of Financial Position

Te Atatū Peninsula Business Association Incorporated

As at 30 June 2026

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Cash and short-term deposits	3	33,310	61,925
Debtors and prepayments	3	-	2,219
GST Refund		2,969	4,872
Total Current Assets		36,279	69,016
Non-Current Assets			
Property, Plant and Equipment	5	18,799	17,994
Total Non-Current Assets		18,799	17,994
Total Assets		55,078	87,010
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	7,146	6,723
Deferred revenue	4	3,864	37,150
Total Current Liabilities		11,010	43,873
Total Liabilities		11,010	43,873
Total Assets less Total Liabilities (Net Assets)		44,068	43,137
Accumulated Funds			
Accumulated surpluses (or deficits)	7	44,068	43,137
Total Accumulated Funds		44,068	43,137

This statement should be read in conjunction with the notes to the performance report and the Independent Auditor's Report.



Statement of Cash Flows

Te Atatū Peninsula Business Association Incorporated For the year ended 30 June 2026

	2026	2025
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
General grants	94,500	151,500
Service delivery grants/contracts	1,786	9,350
Membership fees and subscriptions	700	997
Gross sales from commercial activities	14,758	18,286
Interest or dividends received	82	676
GST received	2,083	(4,291)
Other cash received	766	357
Total Operating receipts (money deposited into the bank account)	114,674	176,874
Operating payments (money withdrawn from the bank account)		
Contractors remuneration and other related payments	(71,712)	(66,528)
Payments related to member service and activities	(32,521)	(31,600)
Payments related to commercial activities	(27,950)	(31,948)
Grants and donations paid	(1,200)	(1,200)
Other payments	(3,342)	(2,767)
Total Operating payments (money withdrawn from the bank account)	(136,725)	(134,043)
Total Cash Flows from Operating Activities	(22,051)	42,831
Cash Flows from Other Activities		
Payments from other activities		
Payments to acquire property, plant and equipment	(6,550)	-
Total Payments from other activities	(6,550)	-
Total Cash Flows from Other Activities	(6,550)	-
Net Increase/(Decrease) in Cash	(28,601)	42,831
Bank Accounts and Cash		
Opening cash	61,876	19,045
Net change in cash for period	(28,601)	42,831
Closing cash	33,275	61,876

This statement should be read in conjunction with the notes to the performance report and the Independent Auditor's Report.

Statement of Accounting Policies

Te Atatū Peninsula Business Association Incorporated For the year ended 30 June 2026

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Te Atatū Peninsula Business Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less and the Visa Business Credit Card.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Government grants are recognised as revenue on receipt where no performance conditions have been specified on receipt of the grant.

Property, Plant and Equipment

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Te Atatū Peninsula Business Association Incorporated For the year ended 30 June 2026

	2026	2025
1. Analysis of Revenue		
General grants		
Auckland Council Levy	126,000	120,000
Total General grants	126,000	120,000
Service delivery grants/contracts		
Massey Local Board	1,786	9,350
Total Service delivery grants/contracts	1,786	9,350
Membership fees and subscriptions		
Associate Membership	700	997
Total Membership fees and subscriptions	700	997
Revenue from commercial activities		
Te Atatu Views Advertising	14,025	17,843
Total Revenue from commercial activities	14,025	17,843
Interest, dividends and other investment revenue		
Interest Received	82	676
Total Interest, dividends and other investment revenue	82	676
Other revenue		
Farmers Market and Car Boot Sale	679	443
Total Other revenue	679	443
	2026	2025

2. Analysis of Expenses

Contractors remuneration and other related expenses		
Management Fees - Expense	72,000	72,288
Total Contractors remuneration and other related expenses	72,000	72,288
Expenses related to member service and activities		
Accountancy Fees	3,311	2,650
Bank Charges	40	70
Business Development	1,323	514
Christmas Entertainment / Tree	4,911	2,204
Christmas Wreaths & Flags	2,933	4,597
Computer Expenses	634	690
General Expenses	212	290
Insurance	4,760	4,720
Market View	5,250	3,938
Office Costs - Brick House, Kaumatua Reserve	766	2,007
Printing & Stationery	-	243
Projects (Contingency) - Video and Map	-	287



	2026	2025
Projects (Town Planning)	1,786	9,350
Promotions	4,206	4,831
Telephone, Tolls & Internet	43	-
Website Maintenance	652	902
Total Expenses related to member service and activities	30,827	37,293
Expenses related to commercial activities		
Te Atatu Views - Publishing & Print	23,630	26,771
Te Atatu Views Delivery	4,320	5,177
Total Expenses related to commercial activities	27,950	31,948
Grants and donations made		
Donations	1,200	1,200
Total Grants and donations made	1,200	1,200
Other expenses		
Audit Fees	3,342	2,767
Bad Debts	1,277	-
Depreciation	5,745	4,442
Total Other expenses	10,363	7,209
	2026	2025

3. Analysis of Assets

Cash and short-term deposits		
Business Saver	25,950	55,869
Society Account	7,360	6,056
Total Cash and short-term deposits	33,310	61,925
Debtors and prepayments		
Accounts Receivable	1,277	2,219
Less Provision for Doubtful Debts	(1,277)	-
Total Debtors and prepayments	-	2,219
Other current assets		
GST Refund	2,969	4,872
Total Other current assets	2,969	4,872
	2026	2025

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	7,111	6,674
Visa Business	35	49
Total Creditors and accrued expenses	7,146	6,723
Deferred revenue		
Prepayment - Town Planning	3,864	5,650

	2026	2025
Prepayments Received - BID Rate	-	31,500
Total Deferred revenue	3,864	37,150



	2026	2025
5. Property, Plant and Equipment		
Plant		
Opening Balance	17,993	22,433
Plant purchases	6,550	-
Accumulated depreciation - Plant	(5,745)	(4,440)
Total Plant	18,798	17,993
Software and Equipment		
Opening Balance	1	3
Accumulated depreciation - Software and Equipment	(1)	(2)
Total Software and Equipment	1	1
Total Property, Plant and Equipment	18,799	17,994

There have been no revaluations of property, plant and equipment.

The entity has not committed to or contracted for any future capital expenditure which has not been accounted for in the financial statements.

	2026	2025
6. Deferred Revenue		
Prepayment - Town Planning	(3,864)	(5,650)
(Payment from Massey Local Board for Town planning expected to be utilised by 30 June 2027- original amount \$15000)	-	-
Prepayments Received - BID Rate	-	(31,500)
(Payments in advance from Auckland Council utilised for July to September 2026)	-	-
Total Deferred Revenue	(3,864)	(37,150)

	2026	2025
7. Accumulated Funds		
Accumulated surpluses or (deficits)		
Opening Balance	43,137	43,766
Current year earnings	931	(629)
Total Accumulated surpluses or (deficits)	44,068	43,137
Total Accumulated Funds	44,068	43,137

The Accumulated Funds are to fund assets held and to provide for future expenses such as Town Planning and other costs not on an annual basis.

	2026	2025
8. Accounting Services		
Accountancy Fees	3,311	2,650
Accounting services are provided by Peter Hohepa of Hohepa Chartered Accountants Limited. Peter acts as treasurer and is also a Associated Member of the Association.	-	-
Total Accounting Services	3,311	2,650



9. Commitments and Contingencies

At balance date there are no known contingent liabilities (2025:\$0). Te Atatu Peninsula Business Association Incorporated has not granted any securities in respect of liabilities payable by any other party whatsoever.

10. Goods or Services Provided to the Entity in Kind

The Association is reliant on committee members who volunteer their services during the year. The Committee members volunteer their services to organise all aspects of the association. It is not practicable to record the value on this.

11. Related Party Transactions

Other than the management fees paid to the Manager \$72,000 (2025:\$72,288), there were no material related party transactions during the year under review.

12. Events After the Balance Date

There were no events occurred after the balance date that might require a disclose or an amendment in the Financial Statements.

13. Ability to Continue Operating

Te Atatu Peninsula Business Association Incorporated has adequate resources to continue operations for the foreseeable future. For this reason, the Executive Committee continue to adopt the going concern assumption in preparing the Performance Report for the year. This conclusion was reached after making enquiries and having regard to circumstances which are likely to affect Te Atatu Peninsula Business Association Incorporated during the period of one year from the date the Executive Committee approve the Performance Report, and to circumstances which will occur after that date which could affect the validity of the going concern assumption.



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TE ATATŪ PENINSULA BUSINESS ASSOCIATION INCORPORATED

We have audited the performance report of Te Atatū Peninsula Business Association Incorporated (the Society) on pages 6 to 16 which comprises the statement of financial position as at 30 June 2026, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2026, and the notes to the performance report, including the summary of accounting policies.

OPINION

In our opinion, the accompanying Performance Report presents fairly, in all material respects:

- the service performance for the year ended 30 June 2026, in that the service performance information is appropriate and meaningful and prepared in accordance with the Society's measurement bases or evaluation methods;
- the financial position of the Society as at 30 June 2026, and its financial performance and cash flows for the year then ended, in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and New Zealand Auditing Standard 1 (Revised), *The Audit of Service Performance Information* (NZ AS 1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report.

We are independent of the Society in accordance with Professional and Ethical Standard 1, International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as the auditor of the Society, we have no relationship with, or interests in the Society.

OTHER MATTER

The Society has adopted the Tier 3 Not-for-Profit Standard issued by the External Reporting Board for the first time for the year ended 30 June 2026. The Society previously prepared its financial statements under a special purpose reporting framework. Our opinion is not modified in respect of this matter.

RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE FOR THE PERFORMANCE REPORT

The Executive Committee members are responsible on behalf of the Society for:

- (a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;

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www.bvoaudit.co.nz  [@bvo-audit](#)

- (b) the preparation and fair presentation of the performance report, which comprises:
- the entity information;
 - the statement of service performance; and
 - the statement of financial position of the Society as at 30 June 2026, the statement of financial performance, the statement of cash flows for the year ended 30 June 2026, and the notes to the performance report, including a summary of accounting policies, in accordance with the Tier 3 (NFP) Standard; and
- (c) such internal control as the Executive Committee determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so. The Executive Committee is responsible for overseeing the Society's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE PERFORMANCE REPORT

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/>

RESTRICTION ON RESPONSIBILITY

This report is made solely to the Executive Committee as a body representing the members of the Society. Our audit work has been undertaken so that we might state to the Executive Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Executive Committee as a body, for our audit work, for this report, or for the opinions we have formed.

Blackmore Virtue & Owens

BLACKMORE VIRTUE & OWENS
AUCKLAND
14 SEPTEMBER 2026