TE ATATU PENINSULA BUSINESS ASSOCIATION INC

TREASURER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2026

Dear Members,

I present to you the Performance Report for the Year Ended 30 June 2026.

Auditor's Report
The Auditor's Report is attached on pages 17 to 18.
The Auditors have advised the Performance Report is presented.

Financial Position
The financial position remains strong.

	2026	2025	2024	2023
Funds on Hand	$33,310	$61,925	$19,045	$22,740
Less Receipts in Advance	-	$37,150	-	$2,000
	$33,310	$24,775	$19,045	$20,740
Accumulated Surplus	$44,068	$43,137	$43,766	$44,749
Percentage to Total Expenses	30.96%	28.77%	32.73%	34.37%

* We have confirmed with the committee a range of 25% to 50% is preferred given a large portion of income is fixed. This is to fund assets held and provide for future expenses such as Town Planning and other costs not on an annual basis.

Financial Performance

	2026	2025	2024	2023
Total Income	$143,272	$149,309	$132,724	$125,186
Total Expenses	$142,341	$149,938	$133,707	$130,208
Net Surplus (Deficit)	$931	($629)	($983)	($5,022)

(Resolution 7 - Treasurer's Report and Performance Report)

Forecast Budget Summary – Final for the Year Ending 30 June 2027
We attach a finalised Budget Summary for 2027 for approval.
This shows a projected deficit of $2,112
The forecast includes a BID targeted rate amount of $138,000 noting there will be an increase to the BID targeted rate for 2026/2027 financial year.
(Resolution 8 Budget Summary 2026 – 2027 Final for AGM)

Forecast Budget Summary – Indicative for the Year Ending 30 June 2028
We attach a draft of the 2028 indicative budget for next year. It shows a projected surplus of $2,791.
Note this includes a BID targeted rate grant of $144,000 including an increase of $6,003.
(Resolution 9 – Budget 2027 - 2028 Indicative)

Overall
Overall, the year shows a solid financial position to continue the association objectives.

Conflict of Interest Register
We confirm the existence of a conflict of interest register. There are no conflict of interest noted.

Repay Borrowed or Raised Money
There have been no borrowings or repayments of any money.

Accounting Policies
Our Accounting Policies are as detailed in the Performance Report, and our operating procedures have been reviewed by BVO Audit (independent Auditors).

PETER HOHEPA
TREASURER
23 September 2026